

2023

ANNUAL REPORT



SMITHFIELD
RSL

71ST ANNUAL REPORT

FINANCIAL STATEMENTS
For the year ended 31st December 2023

NOTICE OF ANNUAL GENERAL MEETING
Of Leo McCarthy Memorial Smithfield RSL Sub-Branch Club Ltd

**NOTICE OF ANNUAL GENERAL MEETING
LEO MCCARTHY MEMORIAL SMITHFIELD RSL SUB-BRANCH CLUB LTD
ACN 000 926 661**

Notice is hereby given that the Annual General Meeting of Leo McCarthy Memorial Smithfield RSL Sub-Branch Club Ltd (the Club) will be held on **Sunday 24th March 2024** at 10am in the Club's Auditorium, Corner of Cumberland Highway & Neville Street, Smithfield, New South Wales.

BUSINESS

1. Apologies.
2. To Confirm the Minutes of the previous Annual General Meeting held on 26th March 2023.
3. To receive and consider the Financial Report for the year ended 31st December 2023, the Directors' Report for the year ended 31st December 2023 and the Auditor's Report on the Financial Report for the year ended 31st December 2023.
4. To declare the results of the biennial election of the Board of Directors.
5. To consider and if thought fit pass the five (5) Ordinary Resolutions set out in this Notice.
6. To consider and if thought fit pass the Special Resolution set out in this Notice.
7. To deal with any other business of which due notice has been given to members.
8. To receive by way of general business recommendations and comments for the incoming Board.

BUSINESS AND ANNUAL REPORTS

All Business to be dealt with at the Annual General Meeting must be handed to the Chief Executive Officer by the close of business two (2) months prior to the Annual General Meeting.

The Annual report containing the Reports referred to in Agenda Item 3 above will be published on the Club's website not less than 21 days before the Annual General Meeting.

MEMBERSHIP RENEWALS

Subscriptions for membership renewals for the year 2024 must have been paid by **1st January 2024**. If subscriptions were not paid by **31st January 2024** membership of defaulting members is automatically cancelled. If in doubt about your membership status, please contact the Club.

**By direction of the Board
Shane Atkins
Chief Executive Officer**

OFFICE BEARERS 2023

PATRONS
J.CROSIO, AM, MBE
B.ANDERSON

PRESIDENT
C.EVANS

SENIOR VICE-PRESIDENT
D.HAYES

VICE-PRESIDENT
E.KAJAN

DIRECTORS
R.SCHLYDER
P.MANSFIELD, E.NOACK
S.TODESKI, T.BLACKETT

AUDITOR
BDO AUDIT PTY LTD

CHIEF EXECUTIVE OFFICER
SHANE ATKINS

BOARD OF DIRECTORS 2024



COLIN EVANS
PRESIDENT

Small Business Owner
Club Member - 29 Years
Director - 26 Years



DAN HAYES
SENIOR VICE PRESIDENT

Retired
Club Member - 31 Years
Director - 15 Years



EUGENE KAJAN
VICE PRESIDENT

Small Business Owner
Club Member - 35 Years
Director - 23 Years



PERRY MANSFIELD
DIRECTOR

Public Sector
Club Member - 24 Years
Director - 10 Years



RICHARD SCHLYDER
DIRECTOR

Retired
Club Member - 40 Years
Director - 15 Years



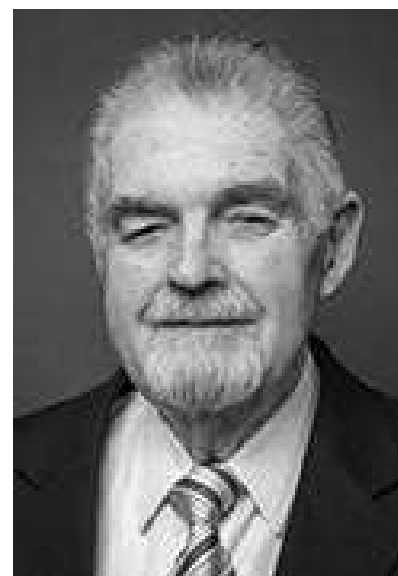
ELLIS NOACK
DIRECTOR

Retired
Club Member - 57 Years
Director - 9 Years
Retired from Board as at
27/3/23



STEVE TODESKI
DIRECTOR

Transport Industry
Club Member - 30 Years
Director - 8 Years



TOM BLACKETT
DIRECTOR

Retired
Club Member - 56 Years
Director - 1 Year



PRESIDENT'S REPORT

Dear Members, I am proud to present my Annual President's report for the year ending 2023.

The Club has achieved another positive financial result for the year just ended, with a profit of \$9,817,124.

2024 will see ongoing refurbishments and improvements around the Club, with some very exciting works planned. Another calendar-filled year of Entertainment and Promotions is scheduled, for more information please go to the Club's website.

I would like to thank my fellow Directors who continue to work so tirelessly along with Senior Management in making the Club such a success.

To our dedicated Managers and Staff, I thank you for your ongoing commitment and professionalism, your efforts are truly recognised.

Also, my sincere appreciation and thanks to our wonderful and loyal Members, for your continued support and patronage.

Wishing you all an amazing 2024.

Colin Evans
PRESIDENT





CHIEF EXECUTIVE OFFICER'S REPORT

On behalf of the Board of Director, I wish to present the Annual Financial Report of the Smithfield R.S.L Club for the year ending December, 2023.

Despite external challenges, the club achieved a successful trading year, securing an operating profit of \$9,817,124, albeit slightly lower than the previous year, still a very pleasing result. Detailed information about the trading year is available in the Annual Report and I encourage you to explore the detailed financial information within the report.

Throughout the year, our commitment to supporting charities, sports and community organisations continued, with donations exceeding \$848,609 in the last financial year.

In August 2023, we introduced 'Mex it Up', our modern Mexican Restaurant, enhancing our culinary offerings to provide diverse dining experiences. Members are encouraged to explore the vibrant ambience, and we anticipate more exciting food challenges in 2024.

Our Club is not just a place of entertainment but also an owner of substantial land holdings. I am pleased to report that significant progress has been made in developing a comprehensive

master plan for these holdings. This blueprint is designed to maximise the potential of these assets, ensuring substantial growth and creating new opportunities for the benefit of our members. Schematic drawings will be available for our members perusal later in the year when we are in a position to present to council.

Stay tuned for upcoming shows and promotions in 2024; it promises to be a great year for entertainment. Check out our in-house advertising screens and website for details.

Our Club does not operate without the individual efforts and accomplishments of each member of our management team. I am grateful for the privilege of working alongside such a talented and dedicated group of individuals. I thank all of our committed management team for their dedication and hard work. Our wonderful staff, thank you once again for your warm and friendly approach to customer service. Your unwavering dedication and hard work has been the driving force behind our collective success. Thank you from all of us.

To Mr Bill Cruwys, President of the Smithfield R.S.L Sub-Branch and his executive team, thank you for your friendship and support throughout 2023. I look forward to working with you again in 2024.

In closing, I extend my gratitude to Mr Colin Evans President and Board members for their expertise and dedication. Your contributions have been pivotal in shaping our achievements and I look forward to another year of collaboration and success.

Last but not least on behalf of the Board of Directors, Management and Staff, thank you to all members for your support and patronage throughout 2023. We are very excited about the opportunities that lie ahead and look forward to seeing you next time you visit us.

Shane Atkins
Chief Executive Officer.

A light blue background with a subtle grid pattern. Two large, pink, 3D-rendered bunny ears are positioned at the top center. Several colorful Easter eggs (white, yellow, blue, and striped) are hanging from the top by thin white strings. The text 'EASTER RAFFLE' is written in large, bold, orange, sans-serif capital letters, slanted slightly to the right.

EASTER RAFFLE

OVER

\$3000

OF EASTER EGGS TO BE WON

TUESDAY 12TH MARCH

TICKETS ON SALE 5.30PM DRAWN AT 7PM

A white circular callout with a soft drop shadow, containing promotional text in pink and black. The background features stylized pink and purple hills and several colorful Easter eggs on a yellow ground plane.

**BUY
\$20 TICKETS
AND GET
\$30 FREE**



SMITHFIELD
RSL



MEX IT UP



OPEN

**Wednesday to Sunday
5.30PM to Late**

**LEO McCARTHY MEMORIAL
SMITHFIELD RSL SUB BRANCH CLUB LTD
ANNUAL GENERAL MEETING**

26TH MARCH 2023

.....

CHAIRMAN:	The President, Colin Evans occupied the chair and declared the meeting opened at 10:02am and those on the dais were introduced - John Ralston (Pigott Stinson Lawyers), Elysia Rothwell (BDO Audit Pty Ltd), Shane Atkins (CEO), Raj Kuttiam (Finance Manager) and Monika Hallani (Minute Secretary)	
PRESENT:	Members as per Register = 52 (21 Sub Branch)	
APOLOGIES:	B.Anderson (74147), Steve Todeski (5605), Graeme Cavill (3019)	
PREVIOUS MINUTES:	Moved: P.Rowe (935) Sec: G.Wilson (988) that minutes of the Annual General Meeting held 27th March 2022 be taken as read and be received. - Carried.	
CORRECTIONS:	Nil	
CONFIRMATION:	Nil	
BUSINESS ARISING:	Nil	
REPORTS:	Moved F.Boyd (791) Sec: W.Cruwys (725) that all reports as printed be taken as read and discussed and adopted individually - Carried	
PRESIDENT'S REPORT:	Moved: P.Rowe (935) Adoption: Carried	Sec: E.Kajan (34)
CEO'S REPORT:	Moved: W.Cruwys (725) Adoption: Carried	Sec P.Rowe (935)
FINANCE REPORT:	Moved: E.Noack (27) Adoption: Carried	Sec: G.Wilson (988)
DIRECTOR'S REPORT:	Moved: W.Cruwys (725) Adoption: Carried	Sec P.Rowe (935)
INCOME & EXPENDITURE, BALANCE SHEET & AUDITORS REPORT:	Moved: D.Hayes (32) Adoption: Carried	Sec: F.Boyd (791)

LEO McCARTHY MEMORIAL
SMITHFIELD RSL SUB BRANCH CLUB LTD
ANNUAL GENERAL MEETING
CONTINUED

TO CONSIDER AND IF THOUGHT FIT, PASS EACH OF THE 5 ORDINARY RESOLUTIONS

ORDINARY RESOLUTIONS

FIRST ORDINARY RESOLUTION

That the members hereby approve the payment of an honorarium for the President of the Club for the year 2023/2024 in the sum of \$12,500 (Plus the superannuation Guarantee Levy of 10.5%)

Moved: P.Rowe (935) Sec: W.Cruwys (725) - Carried.

SECOND ORDINARY RESOLUTION

That the members hereby approve the payment of an honorarium for the Senior Vice President of the Club for the year 2023/2024 in the sum of \$9,500

Moved: R.Schlyder (191) Sec: B.Brooks (799) - Carried

THIRD ORDINARY RESOLUTION

That the members hereby approve the payment of an honorarium for the Vice President of the Club for the year 2023/2024 in the sum of \$7,500

Moved: P.Mansfield (954) Sec: F.Boyd (791) - Carried

FOURTH ORDINARY RESOLUTION

That the members hereby approve the payment of an honorarium for the ordinary directors of the Club for the year 2023/2024 in the sum of \$4,500

Moved: W.Cruwys (725) Sec: P.Rowe (935)

FIFTH ORDINARY RESOLUTION

That the members hereby approve expenditure by the Club until the next Annual General Meeting of the Club for the following:

- a. The provision of uniforms for directors.
- b. The reasonable expenses incurred by directors travelling to or from meetings or functions (including taxi fares or cab charges) approved by the Board on production of documentary evidence of such expenditure.
- c. The provision of designated car parking spaces for directors.
- d. The provision of mobile phones and reasonable associated expenses for the President, and Senior Vice President.
- e. The reasonable costs of directors (and their spouses/partners) and Club Patrons attending a Mid-Year Board Dinner and Christmas Board Dinner.
- f. The reasonable costs of directors' spouses or partners, Club Patrons and special guests receiving gifts of appreciation at the Christmas Board Dinner.
- g. The reasonable cost of a meal and beverage for each director before and after a Board or Committee meeting on the day of that meeting where such meeting coincides with a normal meal time.
- h. The reasonable expenses incurred by directors either within the Club or elsewhere in relation to other duties including entertaining special guests or dignitaries of the Club and other promotional activities approved by the Board on production of documentary evidence of such expenditure.
- i. The provision of free reserved seating to shows, concerts or other events for directors and their spouses/partners as approved by the Board.
- j. The reasonable costs of directors attending seminars, lectures and other educational activities as determined by the Board from time to time.
- k. The reasonable costs (including travel and accommodation expenses) of directors attending meetings, conferences and trade shows conducted by ClubsNSW, the Club Managers Association and such other conferences and trade shows, some of which may involve overseas travel as determined by the Board from time to time.

**LEO McCARTHY MEMORIAL
SMITHFIELD RSL SUB BRANCH CLUB LTD
ANNUAL GENERAL MEETING
CONTINUED**

- l. The reasonable cost of directors attending any other registered club for the purpose of viewing and assessing its facilities as determined by the Board as being necessary for the benefit of the Club.
- m. The reasonable costs of directors (and their spouses/partners) attending any club, community or charity function as the representatives of the Club and authorised by the Board to do so.
- n. The reasonable cost of providing a bar service in the boardroom of the Club which is available to directors whether or not incidental to their attendance at a Board meeting or other duties as directors.
Moved: F.Boyd (791) Sec: G.Wilson (988)

NOTES TO MEMBERS ON ORDINARY RESOLUTIONS

1. The First, Second, Third and Fourth Ordinary Resolutions are to approve honorariums for the President, Senior Vice President, Vice President and remaining members of the Board.
2. The Registered Clubs Act entitles a member of the governing body or of any committee of the Club to receive an honorarium if it has been approved by a resolution passed at a general meeting.
3. The Fifth Ordinary Resolution is to approve various items of expenditure relating to directors and in certain cases spouses/ partners of directors, club patrons and special guests.
4. Notwithstanding approval in the terms of the Fifth Ordinary Resolution by the members at the Annual General Meeting, the Registered Clubs Act still requires out of pocket expenses, reasonably incurred by directors in the course of carrying out their duties, to be also authorised by a current resolution of the Board.

TO CONSIDER AND IF THOUGHT FIT PASS THE ORDINARY RESOLUTION FOR LIFE MEMBERSHIP OF MR RICHARD SCHLYDER (Membership#191)

ORDINARY RESOLUTION FOR HONORARY LIFE MEMBERSHIP

That Richard Schlyder (Membership #191, having been nominated for Honorary Life Membership and that nomination(s) having been approved by the Board as required by the Constitution is hereby approved by this Annual General Meeting as an Honorary Life Member of the Leo McCarthy Memorial Smithfield RSL Sub-Branch Club Limited.

D.Hayes, spoke on the wonderful attributes of Mr Richard Schlyder and why he should be awarded Life Member of the Club and unanimous decision was made to award Mr Richard Schlyder Life Membership of Smithfield RSL Club

Moved: B.Cruwys (725) Sec: F.Boyd (791) - Carried

NOTES TO MEMBERS ON ORDINARY RESOLUTION FOR LIFE MEMBERSHIP

5. In accordance with Rule 7(c) of the Club's Constitution, Richard Schlyder has been nominated for Honorary Life Membership by one member, being Dan Hayes #32, and seconded by another member, being Perry Mansfield membership #954, and that nomination has been approved by the Board of the Club.
6. Rule 7(c) provides that Honorary Life Membership may be conferred on a member who has rendered outstanding service to the Club.
7. An Honorary Life Member has all the privileges of membership of the class of that person immediately before becoming an Honorary Life Member, but is also not required to pay an annual subscription.

LEO McCARTHY MEMORIAL
SMITHFIELD RSL SUB BRANCH CLUB LTD
ANNUAL GENERAL MEETING
CONTINUED

TO CONSIDER AND IF THOUGHT FIT PASS THE ORDINARY RESOLUTION TO DECLARE PROPERTY AS NON CORE PROPERTY

ORDINARY RESOLUTION TO DECLARE PROPERTY AS NON CORE PROPERTY

That, pursuant to subsection (6) of section 41E of the Registered Clubs Act, the members hereby declare that the Club property at 98-100 Greenwell Point Road, Greenwell Point, New South Wales not to be core property of the Club (i.e., it is hereby non core property).

Mr John Ralston (Club Solicitor) explained the Non Core Property Resolution in detail to the meeting - This Resolution was Moved: P.Rowe (935) Sec: P.Schlyder (191), 31 For and 1 Against - Carried

NOTES TO MEMBERS ON THE DECLARATION OF NON CORE PROPERTY

1. Under the Registered Clubs Act all real property (land) owned by clubs is classified as either core property or non core property.
2. Section 41E of the Act provides that a club cannot dispose of any core property, unless:
 - a. the property has been valued by a qualified valuer, and
 - b. the disposal has been approved at a general meeting of the ordinary members of the club at which a majority of votes cast supported the approval, and
 - c. any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.
3. Non core property can be disposed by a decision of the Board (subject to anything in the Constitution) and the method of disposal can be as determined by the Board, such as by a private sale.
4. Subsection (6) of section 41E of the Act allows land that is core property of a club to be declared non core property by a resolution passed by a majority of the members present at a general meeting of the ordinary members of the club.
5. Some years ago, the members passed a resolution declaring the Club's property at Fingal Bay to be non core property.
6. The Club's land at Greenwell Point is currently core property of the Club.
7. It is the policy of the Board to have all of the Club's land and facilities, other than the clubhouse and car park at Smithfield, to be non core property and is asking the members to vote in favour of such a declaration in relation to the Greenwell Point property.
8. The Board does not have any immediate plans to sell or otherwise dispose of the Greenwell Point property.

Procedural Matters for all Ordinary Resolutions

9. To be passed each ordinary resolution must receive votes from not less than a simple majority (50% + 1) of those members who being eligible to do so vote in person on the resolution at the meeting.
10. Financial Service members, financial Associate members and Honorary Life members are all eligible to vote on each of the Resolutions.
11. Under the Registered Clubs Act, members who are employees of the Club are not eligible to vote and proxy voting is prohibited.
12. The Board of the Club recommends to members each of the five Ordinary Resolutions for Directors' benefits and the Ordinary Resolution for Life Membership.

FIRST SPECIAL RESOLUTION

[The First Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Articles of Association of Leo-McCarthy Memorial Smithfield R.S.L. Sub-Branch Club Limited be amended by:

- a. inserting in Article 5(a) after the words, "including Advance Subscribers" the words, "and Social members".
- b. inserting in Article 7 the following new paragraph (c):

"Social members shall be:

Persons of or over the age of eighteen (18) years who, having made application for membership in accordance with this Constitution, have been duly admitted to Social membership of the Club." and re-lettering paragraphs (c), (d) and (e) of Article 7 as paragraphs (d), (e) and (f) respectively.

- c. inserting after Article 20B the following new Article 20BA and Article 20BB and heading:

LEO McCARTHY MEMORIAL
SMITHFIELD RSL SUB BRANCH CLUB LTD
ANNUAL GENERAL MEETING
CONTINUED

“Social Members

20BA. *Social members are entitled to:*

- a. *such playing and social privileges and advantages of the Club as may be determined by the Board from time to time; and*
- b. *introduce guests to the Club.”*

20BB. *Social members are not entitled to:*

- a. *attend and vote at general meetings (including Annual General Meetings) of the Club, unless permitted by the Registered Clubs Act to do so;*
 - b. *nominate for and be elected to hold office on the Board;*
 - c. *vote in the election of the Board;*
 - d. *vote on any Special Resolution (including a Special Resolution to amend this Constitution);*
 - e. *propose, second or nominate any eligible member for any office of the Club;*
 - f. *propose, second or nominate any eligible member for Life membership of the Club.”*
- d. **inserting** the following new Article 22A:
“The Board may determine at any time, and from time to time, that Social members shall not be required to pay an Entrance Fee or Annual Subscriptions for membership of the Club.”
- e. **deleting** from Article 21(a) the words, *“the Annual Subscriptions shall not be less than Two Dollars (\$2.00)”* and inserting in their place the words, *“the Annual Subscriptions shall be in such amount as determined by the Board from time to time and, in each case, the amount shall be specified in the By-laws”*.

Moved: F.Boyd (791) Sec: D.Hayes (32) - All in favour - Carried

NOTES TO MEMBERS ON FIRST SPECIAL RESOLUTION

13. If passed, the First Special Resolution will create a new class of membership called Social members. Social members will only have limited rights, including the right to introduce guests into the Club.
14. Social members will not have the right to attend and vote at general meetings, nominate for or be elected to hold office on the Board, or vote in the election of the Board or any of the other rights which attach to other classes of Ordinary membership.
15. As is now permitted by the Registered Clubs Act, the Board can determine that Social members do not pay an Entrance Fee or Annual Subscriptions.
16. Whether or not the Board makes this determination will depend on various factors and relevant advice.
17. The First Special Resolution also requires the amount of any Annual Subscriptions and Joining Fees to be specified in the By-laws. The Registered Clubs Act now requires that the amount of any subscriptions be specified in the “rules” of the club and the By-laws form part of those rules.

SECOND SPECIAL RESOLUTION

[The Second Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Articles of Association of Leo-McCarthy Memorial Smithfield R.S.L. Sub-Branch Club Limited be amended by:

- a. **inserting** the following new Article 28(b):

“A nomination for election as a Director shall not be valid, unless the nominee states his or her Director Identification Number.”

and by re-lettering paragraphs (b), (c) and (d) of Article 28 as (c), (d) and (e) respectively.

- b. **inserting** in Article 1 after the definition of “Constitution” the following new definition:

““Director Identification Number” means the number referred to by those words in section 1272C of the Act and which a member must have before being nominated, elected or appointed to office as a member of the Board.”

Moved: E.Kajan (34) Sec: W.Cruwys (725) - All in favour - Carried

**LEO McCARTHY MEMORIAL
SMITHFIELD RSL SUB BRANCH CLUB LTD
ANNUAL GENERAL MEETING
CONTINUED**

NOTES TO MEMBERS ON SECOND SPECIAL RESOLUTION

19. The Second Special Resolution, if passed, requires any member wishing to nominate for election to the Board to have what is described in the Corporations Act as a Director Identification Number and to include that number in the nomination form.
20. It is illegal to be elected or appointed or to take office as a director of any company without a Director Identification Number and to do so is a criminal offence and attracts substantial penalties.

THIRD SPECIAL RESOLUTION

[The Third Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Articles of Association of Leo-McCarthy Memorial Smithfield R.S.L. Sub-Branch Club Limited be amended by **deleting** from Article 8(c) the words, “Particulars of the nomination for membership” and in their place **inserting** the following words, “The name of the applicant for membership”.

Moved: **G.Wilson (988)** Sec: **D.Hayes (32)** - All in favour - Carried

NOTES TO MEMBERS ON THIRD SPECIAL RESOLUTION

The Third Special Resolution, if passed, is also in response to an amendment recently made to the *Registered Clubs Act* which requires only the name of an applicant for membership to be displayed on the Club’s noticeboard. Previously, the Act required the name and address of the applicant to be displayed.

FOURTH SPECIAL RESOLUTION

[The Fourth Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Articles of Association of Leo-McCarthy Memorial Smithfield R.S.L. Sub-Branch Club Limited be amended by:

- a. deleting from Article 36(a) the words, “The Board shall meet at least once in every month” and in their place inserting the words, “The Board shall meet at least once in every Quarter”.
- b. inserting in Article 1 after the definition of “The Office” the following new definition:

““Quarter” means a period of three (3) months ending on 31 March, 30 June, 30 September or 31 December.”

Moved: **J.Rooke (324)** Sec:**F.Boyd (791)** - All in favour - Carried

NOTES TO MEMBERS ON FOURTH SPECIAL RESOLUTION

1. The Fourth Special Resolution reflects an amendment made to the Registered Clubs Act which changed the requirement for the boards of registered clubs to meet at least once in each calendar month to a requirement that the boards meet at least once each quarter. A quarter is defined in the Special Resolution in the same terms as in the Registered Clubs Act.
2. Notwithstanding this, the Board of the Club will be meeting much more regularly than each Quarter, but with this amendment it will be able to have more flexibility as to the timing of those meetings.
3. In many clubs, it can be difficult to hold a Board meeting in the month of January and this amendment solves that problem.

FIFTH SPECIAL RESOLUTION

[The Fifth Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Articles of Association of Leo-McCarthy Memorial Smithfield R.S.L. Sub-Branch Club Limited be amended by inserting after Article 59 the following new Article 59A:

“59A.(a) Notwithstanding anything contained in this Constitution, the Club may give a written notice to any member requiring that member to nominate to the Club an electronic address as referred to in Rule 59 to which notices of meetings can be sent by the Club to that member.

(b) If a member who has been given a notice pursuant to paragraph (a) of this Article 59A does not nominate to the Club an electronic address as described in that paragraph and referred to in the notice within twelve (12) weeks of the date on which the notice was posted to that member, that member is thereby deemed to have elected not to receive notices of general meetings including Annual General Meetings of the Club.

LEO McCARTHY MEMORIAL
SMITHFIELD RSL SUB BRANCH CLUB LTD
ANNUAL GENERAL MEETING
CONTINUED

(c) A member who has been deemed to have elected not to receive notices of general meetings and Annual General Meetings pursuant to paragraph (b) of this Article 59A, may at any time provide to the Club an electronic address as described in paragraph (a) and upon receipt of that electronic address by the Club, the member shall be deemed to have elected to receive notices of general meetings, including Annual General Meetings of the Club.

(d) The Board has the power to relieve any member from the operation of paragraph (b) of this Article 59A if the Board is satisfied that the member is unable to obtain an electronic address or does not have the ability to operate the technology necessary to access an electronic address."

Moved: B.Cruwys (725) Sec: E.Kajan (34) - All in favour, 1 against - Carried

NOTES TO MEMBERS ON FIFTH SPECIAL RESOLUTION

4. Under Rule 59 of the Club's Constitution a notice may be given by the Club to any member either:
 - a. personally; or
 - b. by sending it by post to the member; or
 - c. by sending it to the electronic address (if any) nominated by the member.
5. While many members have given the Club an electronic address - principally an email address - there are still members who have not done so. This means that the Club has to post the notice of general meetings and Annual General Meetings to those members. This adds costs and delay in giving notice of meetings.
6. If passed, the Fifth Special Resolution will mean that the Club can give a notice to those members who have not given an electronic address requiring them to do so within 12 weeks of the notice.
7. If after 12 weeks the electronic address has not been provided by a member, that member will be deemed to have elected not to receive notices of general meetings and Annual General Meetings. This provision applies only to notices of general meetings and Annual General Meetings and not to other communications from the Club to a member which, if appropriate, may still be sent using the post.
8. The Board may relieve any member from the operation of this provision if the Board is satisfied that the member is unable to obtain an electronic address or does not have the ability to operate the technology for an electronic address.
9. The Board of the Club recommends that members vote in favour of the Fifth Special Resolution in order to save the Club the expense of posting notices of meetings to members.

LEO McCARTHY MEMORIAL
SMITHFIELD RSL SUB BRANCH CLUB LTD
ANNUAL GENERAL MEETING
CONTINUED

SIXTH SPECIAL RESOLUTION

[The Sixth Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Articles of Association of Leo-McCarthy Memorial Smithfield R.S.L. Sub-Branch Club Limited be amended by:

a. deleting from Article 34(l) the words:

“and with the sanction of a General Meeting of the Club to exchange or sell any of the lands and buildings or other property rights to which the Club might be entitled from time to time”

and in their place inserting the following words:

“and, subject to the provisions of section 41E of the Registered Clubs Act, to dispose of any real property owned or occupied by the Club”

Moved: P.Mansfield (954) Sec: R.Schlyder (191) All in favour - Carried

NOTES TO MEMBERS ON SIXTH SPECIAL RESOLUTION

10. The Registered Clubs Act provides controls over the Board’s power to dispose of any real property owned by the Club.
11. Real property is the legal term for land and includes buildings constructed on the land.
12. In summary, section 41E of the Registered Clubs Act divides land owned or occupied by the club as either “core property” or “non core property”.
13. Core property is any real property owned or occupied by the club that comprises:
 - a. the licensed premises of the club (i.e., the clubhouse at Smithfield); or
 - b. any facility provided by the club for the use of the members and their guests (such as the car park; or
 - c. any other property declared by a resolution passed by a majority of the members present at a general meeting of the ordinary members of the club to be core property of the club.
14. Land which does not meet any one of the requirements to be core property set out in paragraph 4 is non core property. Members can also declare land which is core property to be non core property by a resolution passed at a general meeting by a majority vote.
15. The practical differences between core property and non core property are set out in paragraphs 7 and 8 below.
16. Core property cannot be disposed of by the Board of the Club, unless:
 - a. the property has been valued by a qualified valuer; and
 - b. the disposal has been approved at a general meeting of the ordinary members of the club by a majority vote; and
 - c. any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.
17. Non core property can be disposed of by the Board without the approval of the members. The disposal can be by any method that the Board considers to be best in the interests of the Club.
18. The current wording of Article 34(l), which was inserted at a time before section 41E was introduced into the Registered Clubs Act, provides in effect that, even though property might be declared non core property for the purposes of section 41E, there is still a requirement for the sale or other disposal of that land to be approved by the members in general meeting.
19. In effect, this requires two resolutions (one to make a declaration that the property is non core property and the other to authorise the sale of the property).
20. The proposed new wording of Article 34(l) simplifies the system for disposal of non core property to reflect the requirements of the Registered Clubs Act so that, once land owned or occupied by the Club is declared non core, the Board has the power to sell it without having to revert back to the members for a further approval at a general meeting of members.
21. Section 41E also requires the Club to list all of its core and non core property each year in the Club’s Annual Report.

LEO McCARTHY MEMORIAL
SMITHFIELD RSL SUB BRANCH CLUB LTD
ANNUAL GENERAL MEETING
CONTINUED

President, Mr Evans continued with the meeting. Mr Evans asked the Members if they would like to go on with General Business. - All Agreed

L.Noack (3631) Asked what the Club is doing with the Vacant Land

Response - C.Evans (President) The Club is currently working with Consultants to achieve the best possible use of this land. It has been a very long hard and long process to attain the land, but exciting times are ahead.

C.Niderberger ((11576) Asked if there will be any improvements made at Greenwell Point

Response - C.Evans (President) There has been no discussion regarding any improvements.

There being no further business, this meeting closed at 10:45am and the next Annual General Meeting is set down for the 24th March 2024
(Dates may be subject to change)

SIGNATURE:

CHAIRMAN

Date:

SIGNATURE:

SECRETARY

Date:



LEO MCCARTHY MEMORIAL SMITHFIELD RSL SUB BRANCH CLUB LIMITED
ABN 63 000 926 661

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023



CONTENTS	PAGES
DIRECTOR'S REPORT	20 - 22
AUDITOR'S INDEPENDENCE DECLARATION	23
INDEPENDENT AUDITOR'S REPORT	24 - 25
DIRECTORS' DECLARATION	26
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	27
STATEMENT OF FINANCIAL POSITION	28
STATEMENT OF CHANGES IN MEMBER'S FUNDS	29
STATEMENT OF CASHFLOWS	30
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS	31 - 45

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Directors Report

The directors present their report, together with the financial statements of the Leo-McCarthy Memorial Smithfield R.S.L Sub Branch Club Limited (the company) for the year ended 31 December 2023.

Directors

The directors of the company in office at any time during or since the end of the financial year are:

Names of Directors	Occupation / Qualifications	Position / Special Responsibilities	Years as Director
Colin Evans	Small Business Owner	Director / President	26
Dan Hayes	Retired	Director / Senior Vice-President	15
Eugene Kajan	Small Business	Director / Vice President	23
Richard Schlyder	Owner Retired	Director	15
Perry Mansfield	Public Sector	Director	10
Ellis Noack*	Retired	Director	9
Steve Todeski	Transport Industry	Director	8
Thomas Blackett**	Retired	Director	1

* Mr. Ellis Noack resigned as Director on 27th March 2023.

** Mr. Thomas Blackett was appointed as Director from 21 July 2023.

Directors' meetings

The number of meetings of the company's Board of Directors (the Board) and of each board committee held during the year ended 31 December 2023, and the number of meetings attended by each director were:

Director	<u>DIRECTORS' MEETINGS</u>		<u>SPECIAL MEETINGS</u>	
	Number of Meetings Attended	Number of Meetings Held/Eligible to Attend	Number of Meetings Attended	Number of Meetings Held/Eligible to Attend
Colin Evans	8	11	3	3
Dan Hayes	6	11	3	3
Eugene Kajan	11	11	3	3
Richard Schlyder	11	11		
Perry Mansfield	10	11		
Ellis Noack	3	3		
Steve Todeski	8	11		
Thomas Blackett	4	5		

Company Secretary

Mr Shane Atkins was company Secretary of the company for the whole of the financial year and continues in office at the date of this report. Shane has worked for the Club since 1986 and is an acting ACCM Member of the Club Managers Association.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Directors Report

Corporate Information

The club is a 'not for profit' entity, registered as a company limited by guarantee. It does not issue shares to its members. Under its constitution it does not have the capacity to issue dividends to its members. Any surplus on winding up will be distributed to an organisation which has similar objects as dictated by the Constitution.

The club has varying classes of membership as set out below.

Members' limited liability

If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$5 each towards any outstanding obligations of the company. At 31 December 2023 the number of members was 21,607 (2022: 20,910).

Membership

The company is a company limited by guarantee and is without share capital. The number of members as at 31 December 2023 and the comparison with last year is as follows:

Class	Number		Liability of members on a wind up	
	2023	2022	2023	2022
Service members	171	178	\$855	\$890
Associate members	21,428	20,725	\$107,140	\$103,625
Honorary Life members	8	7	\$40	\$35
Total	21,607	20,910	\$108,035	\$104,550

Short and long term objectives of the entity

The club's objectives are to focus on:

1. The development and delivery of premium club facilities and services to its members and guests
2. The promotion of the social welfare of its members and community sports and recreational organisations

Strategy for achieving those objectives

The strategy for achieving the objectives has been to:

1. Update the premises to reflect the quality of the appearance of the club.
2. Update and expand car parking facilities of the club.
3. Constantly monitor and improve the services of the bar, restaurants and bistro areas
4. Attract quality entertainment to the venue at reasonable prices.

Principal activities

The principal activities of the company during the financial year were those of a licensed club. No significant changes in the nature of these activities occurred during the year.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Directors Report

How those activities assisted in achieving the club's objectives

The surpluses of the club after meeting the needs of the debt reduction program have been employed to enhancing the abovementioned facilities and the provision of donations to the local sporting and community support organisations, public schools, Leukaemia Foundation, Cancer foundation, Westmead hospital, NSW drought appeal and Men of League, to name a few.

Operating result

The net profit of the company for the year after providing for income tax was \$9,790,271 (2022: \$14,316,952).

	2023 \$	2022 \$
Operating profit before depreciation and amortisation, gain / (loss) on disposal of assets and income tax	13,052,758	16,425,463
Less:		
Depreciation and amortisation expense	(3,303,907)	(3,270,107)
(Loss) / gain on disposal of fixed assets	(87,269)	2,281,301
	<hr/>	<hr/>
Profit before income tax	9,661,582	15,436,657
Income tax benefit / (expenses)	155,542	(1,119,705)
	<hr/>	<hr/>
Net profit for the year	<u>9,817,124</u>	<u>14,316,952</u>

Performance measurement and key performance indicators

A number of KPIs are employed by the club in order to measure and improve the club's performance against industry benchmarks. The club uses the gross profit percentage and wages to sales percentage to measure the financial performance of departments such as Bar and Gaming. The club also uses EBITDA percentage to measure the financial performance of the club as a whole.

Auditor's Independence Declaration

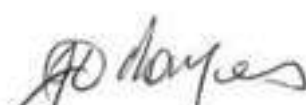
A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 23.

Signed in accordance with a resolution of the directors.

Dated at Smithfield this 16th day of February 2024.



Colin Evans
President



Dan Hayes
Senior Vice President



Tel: 61 2 9251 4100
Fax: 61 2 9240 9821
www.bdo.com.au

Level 11, 1 Margaret St
Sydney NSW 2000
Australia

DECLARATION OF INDEPENDENCE BY ELYSIA ROTHWELL TO THE DIRECTORS OF THE LEO-MCCARTHY MEMORIAL SMITHFIELD R.S.L SUB-BRANCH CLUB LIMITED

As lead auditor of The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited for the year ended 31 December 2023, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

Elysia Rothwell
Director

BDO Audit Pty Ltd

Sydney, 16 February 2024

INDEPENDENT AUDITOR'S REPORT

To the members of The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited (the Company), which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited, is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Company's financial position as at 31 December 2023 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Directors report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd



Elysia Rothwell
Director
Sydney, 16 February 2024

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited Directors' Declaration

The directors of The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited declare that:

- (a) In the Directors' opinion the financial statements and notes set out on pages 27 to 45, are in accordance with the *Corporations Act 2001*, including:
 - (i) Complying with Australian Accounting Standards - Simplified Disclosures and *Corporations Regulations 2001*.
 - (ii) Giving a true and fair view of the company's financial position as at 31 December 2023 and of its performance, for the financial year ended on that date; and
- (b) There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 295 (5)(a) of the *Corporations Act 2001*.

Dated at Smithfield this 16th day of February 2024.



Colin Evans
President



Dan Hayes
Senior Vice President

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 31 December 2023

	Note	2023 \$	2022 \$
Revenue and other income			
Sale of goods revenue		5,114,812	4,809,547
Rendering of services revenue		39,470,950	41,059,672
Other revenue		749,050	263,748
		<hr/>	<hr/>
Total revenue	1	45,334,812	46,132,967
		<hr/>	<hr/>
Other income	1	-	2,289,301
		<hr/>	<hr/>
Expenses			
Cost of goods sold		(1,923,927)	(1,866,971)
Catering and coffee shop		(64,078)	(111,133)
Cleaning and laundry		(575,293)	(541,689)
Supplementary tax and gaming equipment expenses		(10,614,796)	(11,161,089)
Consulting		(892,159)	(285,323)
Donations - Club grants		(848,609)	(817,573)
Employee benefits and expense		(10,218,944)	(8,912,722)
Insurance		(360,656)	(311,880)
Security		(355,792)	(325,547)
Social functions and entertainment		(1,577,615)	(1,261,236)
Repairs and maintenance		(2,493,546)	(1,992,647)
Occupancy		(745,728)	(745,589)
Other expenses		(1,698,180)	(1,382,105)
		<hr/>	<hr/>
		(32,369,323)	(29,715,504)
		<hr/>	<hr/>
Profit before depreciation and amortisation and income tax benefit / (expense)		12,965,489	18,706,764
Depreciation and amortisation		(3,303,907)	(3,270,107)
		<hr/>	<hr/>
Profit before income tax benefit / (expense)		9,661,582	15,436,657
Income tax benefit / (expense)	2(a)	155,542	(1,119,705)
		<hr/>	<hr/>
Net profit after income tax benefit / (expense) attributable to members		9,817,124	14,316,952
Other comprehensive income		-	-
		<hr/>	<hr/>
Total comprehensive income for the year attributable to members		9,817,124	14,316,952
		<hr/>	<hr/>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes set out on pages 31 to 45.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
Statement of Financial Position
As at 31 December 2023

	Note	2023 \$	2022 \$
ASSETS			
Current Assets			
Cash and cash equivalents	3	14,714,204	19,478,724
Financial assets	4	12,000,000	-
Inventories		139,586	164,748
Trade and other receivables	5	840,089	237,157
Current tax assets	2(c)	186,000	-
Total Current Assets		27,879,879	19,880,629
Non-Current Assets			
Property, plant and equipment	6	48,203,591	48,583,616
Investment properties	7	9,068,312	7,677,926
Deferred tax assets	2 (b)	181,366	154,513
Intangible assets	8	186,674	186,674
Total Non-Current Assets		57,639,943	56,602,729
Total Assets		85,519,822	76,483,358
LIABILITIES			
Current Liabilities			
Current tax liabilities	2(c)	-	706,066
Trade and other payables	9	2,785,996	3,418,311
Employee benefits	10	4,726,574	4,195,890
Other liabilities	11	18,200	17,420
Total Current Liabilities		7,530,770	8,337,687
Non-Current Liabilities			
Employee benefits	10	73,138	56,232
Other liabilities	11	160,935	151,584
Total Non-Current Liabilities		234,073	207,816
Total Liabilities		7,764,843	8,545,503
Net Assets		77,754,979	67,937,855
Members' Funds			
Retained profits		77,754,979	67,937,855
Total Members' Funds		77,754,979	67,937,855

The Statement of Financial Position should be read in conjunction with the accompanying notes set out on pages 31 to 45.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
Statement of Changes in Members' Funds
For the Year Ended 31 December 2023

	Retained Profits \$	Total Members' Funds \$
Balance at 31 December 2021	53,620,903	53,620,903
Net profit after income tax benefit for the year	14,316,952	14,316,952
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	14,316,952	14,316,952
Balance at 31 December 2022	67,937,855	67,937,855
Net profit after income tax expense for the year	9,817,124	9,817,124
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	9,817,124	9,817,124
Balance at 31 December 2023	77,754,979	77,754,979

The Statement of Changes in Members' Funds should be read in conjunction with the accompanying notes set out on pages 31 to 45.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
Statement of Cash Flows
For the Year Ended 31 December 2023

	Note	2023 \$	2022 \$
Cash Flows from Operating Activities			
Receipts from customers (inclusive of GST)		49,055,482	50,478,864
Payments to suppliers and employees (inclusive of GST)		(36,949,914)	(35,127,743)
Interest received		116,844	52,627
Government grants received		-	8,000
Rental income received		177,982	211,121
Income taxes paid net of refunds		(763,377)	(235,311)
		<hr/>	<hr/>
Net cash inflow from operating activities		11,637,017	15,387,558
		<hr/>	<hr/>
Cash Flows from Investing Activities			
Investment in financial assets		(12,000,000)	-
Purchase of property, plant and equipment		(3,128,525)	(16,389,200)
Purchase of investment properties		(1,570,243)	(3,489,476)
Proceeds from sale of property, plant and equipment		297,231	3,966,069
		<hr/>	<hr/>
Net cash used in investing activities		(16,401,537)	(15,912,607)
		<hr/>	<hr/>
Net cash used in financing activities		-	-
		<hr/>	<hr/>
Net decrease in cash and cash equivalents		(4,764,520)	(525,049)
Cash and cash equivalents at the beginning of the financial year		19,478,724	20,003,773
		<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	3	14,714,204	19,478,724
		<hr/> <hr/>	<hr/> <hr/>

The Statement of Cash Flows should be read in conjunction with the accompanying notes set out on pages 31 to 45.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Notes to the Financial Statements

For the Year Ended 31 December 2023

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited is a company limited by guarantee, incorporated and domiciled in Australia and is a non-for-profit entity for the purposes of preparing the financial statements.

The financial statements were approved for issue by the Directors on 16 February 2024.

The financial statements are general purposes financial statements which:

- Have been prepared in accordance with the requirements of the *Corporations Act 2001* and Australia Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB');
- Have been prepared under the historical cost convention;
- Are presented in Australian dollars;
- Where necessary comparative information has been restated to conform with changes in presentation in the current year; and
- Have been prepared on a going concern basis.

New or amended Accounting Standards and Interpretations adopted

The Company has adopted all new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The notes to the financial statements

The notes include information which is required to understand the financial statements and is material and relevant to the operations, financial position and performance of the company. Information is considered material and relevant if, for example:

- The amount in question is significant because of its size or nature;
- It is important for understanding the results of the company;
- It helps to explain the impact of significant changes in the company's business - for example, acquisitions and impairment write downs; and
- It relates to an aspect of the Company's operations that is important to its future performance.

Significant and other accounting policies that summarise the measurement basis used and are relevant to an understanding of the financial statements are provided throughout the notes to the financial statements.

Critical Accounting Judgements, Estimates and Assumptions

In the process of applying the company's accounting policies, management has made a number of judgements and applied estimates of future events. Judgements and estimates that are material to the financial statements include:

Estimation of useful lives of assets	Note 6 & 7
Impairment of assets	Note 6 & 7
Intangible assets	Note 8
Long service leave provision	Note 10

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
 Notes to the Financial Statements
 For the Year Ended 31 December 2023

Notes to the Financial Statements
 For the Year Ended 31 December 2023

1 Revenue and Other Income

	2023 \$	2022 \$
Sale of Goods Revenue		
Bar sales	2,914,678	2,703,409
Catering sales	2,200,134	2,106,138
	5,114,812	4,809,547
Rendering of Services Revenue		
Poker machines - net clearances	38,293,466	39,912,896
Members' subscriptions	32,540	33,931
Entertainment and promotions	100,346	98,385
Keno sales	87,790	131,559
Commission received	335,493	353,906
Function revenue	620,513	528,403
Sundry revenue	802	592
	39,470,950	41,059,672
Other Revenues		
Interest revenue	571,068	52,627
Rent received	177,982	211,121
	749,050	263,748
Total Revenue	45,334,812	46,132,967
Other Income		
Net gain on disposal of property, plant and equipment	-	2,281,301
Government grants	-	8,000
	-	2,289,301
Total Other Income	-	2,289,301
Total Revenue and Other Income	45,334,812	48,422,268

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Notes to the Financial Statements

For the Year Ended 31 December 2023

1 Revenue and Other Income (continued)

Recognition and measurement

Revenues are recognised at fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the taxation authority. Transfer of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Revenue from the sale of goods comprises of revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at a point in time when the performance obligation is satisfied that is on delivery of goods to the customer.

Revenue from rendering services comprises revenue from gaming facilities together with other services to members and other patrons of the club and is recognised at a point in time when the services are provided.

Government grants are recognised as income when it is reasonably certain that the company complies with the conditions attached to them and when the right to receive payment is established.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Rental income from leases is recognised on a straight-line basis over the term of the relevant lease.

The gain or loss on disposal of property, plant and equipment is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal (including incidental costs) and is recognised as other income at the date control of the asset passes to the buyer.

2 Income Tax

(a) Income Tax Benefit / (Expense)

The Income Tax Assessment Act, 1997 (amended) provides that under the concept of mutuality clubs are only liable for income tax on income derived from non-members and from outside entities.

	2023 \$	2022 \$
The amount set aside for income tax in the Statement of Profit or Loss and Other Comprehensive Income has been calculated as follows:		
Proportion of income attributable to non-members	3,049,995	3,866,468
Less: Proportion of expenses attributable to non-members	(2,227,502)	(2,538,219)
	822,493	1,328,249
Add: Other taxable income	1,189,513	749,213
Less: Other deductible expenses	(2,291,708)	(1,408,205)
Add: Taxable gain on sale of property	-	2,814,093
Less: Taxable capital works on investment property	-	(121,379)
Less: Tax losses recouped	-	-
	(279,702)	3,361,971
Net (loss) / income subject to tax		

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
Notes to the Financial Statements
For the Year Ended 31 December 2023

2 Income Tax (continued)

(a) Income Tax Benefit / (Expense) (continued)

	2023	2022
	\$	\$
Current income tax applicable to above at rate of 25%	69,926	(840,493)
Decrease in deferred tax asset	(43,073)	(271,607)
Over / (under) provision of current tax liability in prior year	128,689	(7,605)
	<hr/>	<hr/>
Income tax benefit / (expense)	155,542	(1,119,705)
	<hr/>	<hr/>

Recognition and Measurement

The company calculates its income in accordance with the mutuality principle which excludes from income, any amounts of subscriptions and contributions from members, and payments received from members for particular services provided by the club or association, eg. poker machines, bar and dining room service in the case of social clubs. The Commissioner of Taxation accepts this method of calculating income as appropriate for recognised clubs and associations. Amendments to the Income Tax Assessment Act 1997 ensure social clubs continue not to be taxed on receipts from contributions and payments received from members.

(b) Deferred Tax Assets

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate, adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable. Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to apply when the assets are recovered or liabilities settled, based on those tax rates that are enacted or substantively enacted. Deferred tax assets are recognised for deductible temporary differences only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. The carrying amount of recognised and unrecognised deferred tax assets are reviewed each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Deferred tax assets have been recognised in the current year due to the likelihood of utilising the recognised income tax benefits in the short term.

	2023	2022
	\$	\$
Provisions for employee benefits	83,329	97,205
Property, plant and equipment	28,111	57,308
Carried forward tax losses recognised	69,926	-
	<hr/>	<hr/>
	181,366	154,513
	<hr/>	<hr/>

(c) Current tax assets / (liabilities)

	2023	2022
	\$	\$
Current tax assets / (liabilities)	186,000	(706,066)
	<hr/>	<hr/>

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
 Notes to the Financial Statements
 For the Year Ended 31 December 2023

3 Cash and Cash Equivalents

	2023 \$	2022 \$
Cash and cash equivalents	14,714,204	19,478,724

Reconciliation of Cash

Cash as at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	2023 \$	2022 \$
Cash on hand and at bank	14,676,253	19,442,003
Term deposits	37,951	36,721
	<u>14,714,204</u>	<u>19,478,724</u>

Recognition and Measurement

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4 Financial assets

	2023 \$	2022 \$
Short Term deposits	12,000,000	-

Recognition and Measurement

Financial assets are deposits with financial institutions with original maturities of twelve months.

5 Trade and other receivables

	2023 \$	2022 \$
Current		
Trade debtors and other receivables	6,468	6,451
Interest receivable	454,224	-
Prepayments	379,397	230,706
	<u>840,089</u>	<u>237,157</u>

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
 Notes to the Financial Statements
 For the Year Ended 31 December 2023

5 Trade and other receivables (continued)

Recognition and Measurement

Trade debtors and other receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and provisions for expected credit losses.

Current trade and other receivables are non-interest-bearing loans and generally on 30-day terms. Current and non-current trade and term receivables are assessed for recoverability based on the underlying terms of the contract. A provision for impairment is recognised when there is objective evidence that an individual trade or term receivable is impaired. These amounts have been included in the other expenses item. There has been no movement in the provision for impairment in receivables during the financial year.

6 Property, Plant and Equipment

	2023 \$	2022 \$
<i>Freehold land</i>		
<i>At cost</i>	17,003,769	17,003,769
<i>Freehold Buildings</i>		
<i>At cost</i>	30,912,431	29,662,631
<i>Less accumulated depreciation</i>	(9,668,501)	(8,649,974)
	21,243,930	21,012,657
<i>Plant, equipment, furniture and fittings</i>		
<i>At cost</i>	28,349,229	28,084,623
<i>Less accumulated depreciation</i>	(18,756,474)	(17,788,341)
	9,592,755	10,296,282
<i>Motor Vehicles</i>		
<i>At cost</i>	382,334	436,823
<i>Less accumulated depreciation</i>	(214,197)	(165,915)
	168,137	270,908
<i>Capital Work in progress</i>	195,000	-
Total property, plant and equipment net book value	48,203,591	48,583,616

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
Notes to the Financial Statements
For the Year Ended 31 December 2023

6 Property, Plant and Equipment (continued)

	2023 \$	2022 \$
Movements in Carrying Amounts		
Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the financial year are set out below:		
Freehold Land		
Carrying amount at the beginning of the year	17,003,769	6,157,039
Additions during the year	-	11,236,730
Disposals	-	(390,000)
	<hr/>	<hr/>
Carrying amount at the end of the year	17,003,769	17,003,769
	<hr/> <hr/>	<hr/> <hr/>
Freehold Buildings		
Carrying amount at the beginning of the year	21,012,657	19,727,816
Additions during the year	1,249,800	2,396,486
Depreciation expense	(1,018,527)	(919,458)
Disposals	-	(192,187)
	<hr/>	<hr/>
Carrying amount at the end of the year	21,243,930	21,012,657
	<hr/> <hr/>	<hr/> <hr/>
Plant, equipment, furniture and fittings		
Carrying amount at the beginning of the year	10,296,282	10,788,606
Additions	1,683,725	2,701,495
Disposals	(350,606)	(1,057,421)
Depreciation expense	(2,036,646)	(2,136,398)
	<hr/>	<hr/>
Carrying amount at the end of the year	9,592,755	10,296,282
	<hr/> <hr/>	<hr/> <hr/>
Motor Vehicles		
Carrying amount at the beginning of the year	270,908	354,451
Additions	-	54,489
Disposals	(33,894)	(45,160)
Depreciation expense	(68,877)	(92,872)
	<hr/>	<hr/>
Carrying amount at the end of the year	168,137	270,908
	<hr/> <hr/>	<hr/> <hr/>
Capital Work in Progress		
Carrying amount at the beginning of the year	-	-
Additions	195,000	-
	<hr/>	<hr/>
Carrying amount at the end of the year	195,000	-
	<hr/> <hr/>	<hr/> <hr/>

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Notes to the Financial Statements

For the Year Ended 31 December 2023

6 Property, Plant and Equipment (continued)

Valuation basis

The independent valuations of the company's freehold land and buildings were carried out as at December 2023 on the basis of fair value for highest and best use. As freehold land, buildings and plant and equipment are recorded at cost the valuations have not been brought to account. The directors do not believe that there has been a material movement in fair value since the valuation date.

Recognition and Measurement

All property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the profit or loss during the financial period in which they are incurred.

Capital works in progress is transferred to property, plant and equipment and depreciated when completed and ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each Statement of Financial Position date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit or Loss and Other Comprehensive Income.

Key Estimate and Judgement: Estimation of Useful Lives of Assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

The rates applied to the classes of assets are:

Class	Method	Rate
Poker Machines	Diminishing	30 - 50%
Plant and Equipment	Diminishing	9 - 40%
Furniture & Fittings	Diminishing	10 - 60%
Motor Vehicles	Diminishing	22.5% - 50%
Buildings	Diminishing	2.5% to 5%

Key Estimate and Judgement: Impairment

The company assesses impairment of property, plant and equipment at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves determining fair value which incorporates a number of key estimates and assumptions.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Notes to the Financial Statements

For the Year Ended 31 December 2023

6 Property, Plant and Equipment (continued)

Core Properties

The Club's Core properties are the following:

- Licensed premises at 88-102 Smithfield Road, Smithfield except Club's premises of 1,652 square metres situated at the north eastern corner of the club house and adjacent car park.
- Holiday cottages for use by members located at:
 - 98-100 Greenwell Point Road, Greenwell Point

Non-core Properties

The following are the Club's non-core properties:

- Investment properties leased to tenants at market value located at;
 - 3 O'Connell Street, Smithfield
 - 5 O'Connell Street, Smithfield
 - 11 O'Connell Street, Smithfield
 - 13 O'Connell Street, Smithfield
 - 41 Neville Street, Smithfield
 - 43 Neville Street, Smithfield
 - 45 Neville Street, Smithfield
 - 152A Brenan Street, Smithfield
 - 16 O'Connell Street, Smithfield (acquired during the 2023 financial year)
- Vacant land located at;
 - 7 O'Connell Street, Smithfield
 - 31 Neville Street, Smithfield
 - 33 Neville Street, Smithfield
 - 35 and 35A Neville Street, Smithfield
 - 37A and 37C Neville Street, Smithfield
 - 39 Neville Street, Smithfield
 - 148 Brenan Street, Smithfield
 - 150A Brenan Street, Smithfield
 - 154 Brenan Street, Smithfield
- Club Premises being approximately 1652 square metres situated at the north eastern corner of the club house and adjacent car park.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
Notes to the Financial Statements
For the Year Ended 31 December 2023

7 Investment Properties

	2023 \$	2022 \$
Investment properties		
<i>At cost</i>	9,951,905	8,381,662
<i>Accumulated depreciation</i>	(883,593)	(703,736)
	9,068,312	7,677,926
Movements in Carrying Amounts		
Carrying amount at beginning of year	7,677,926	4,309,829
Additions	1,570,243	3,489,476
Depreciation expense	(179,857)	(121,379)
	9,068,312	7,677,926

Valuation Basis

The independent valuation of the company's investment property was carried out as at December 2023 on the basis of open market value for existing use. As investment properties are recorded at cost the valuations have not been brought to account. The directors do not believe that there has been a material movement in fair value since the valuation date.

Recognition and Measurement

Investment property, principally comprising freehold buildings, is held for long-term rental yields and is not occupied by the company. Investment property is carried at cost less accumulated depreciation and impairment.

Leasing Arrangements

The investment properties are leased to tenants under short term leases with rentals payable weekly.

Key Estimate and Judgement: Impairment

The company assesses impairment of investment properties at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves determining fair value which incorporates a number of key estimates and assumptions.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
 Notes to the Financial Statements
 For the Year Ended 31 December 2023

8 Intangible Assets

	2023 \$	2022 \$
Poker machine entitlements	186,674	186,674

Poker machine entitlements represent entitlements purchased or acquired through amalgamation.

Recognition and Measurement

Poker machine entitlements are not amortised as they are deemed to have an indefinite useful life. They have an indefinite useful life as they do not expire and under current government legislation there is no plan to remove such entitlements. As a result, poker machine entitlements are tested for impairment annually or more frequently if events or changes in circumstances indicate that it might be impaired, and are carried at cost less accumulated impairment losses.

Impairment Tests for Poker Machine Entitlements

At the end of the reporting period the company assessed the recoverable amount of poker machine entitlement based on the value in use methodology. The company used the pre-tax cash flows generated from the poker machines net revenues generated and calculated the present values of these future cash flows at an appropriate discount rate to arrive at the total value of these entitlements. The value in use recoverable amount for each entitlement is calculated by dividing the total value of the entitlements with the actual number of entitlements. The value thus arrived, was in excess of the carrying value and accordingly no impairment losses were recognised.

Key Estimate and Judgement: Intangible Assets

Impairment of poker machine entitlements is recognised based on a value-in-use calculation and is measured at the present value of the estimated future cash flows available to the company from the use of these entitlements. In determining the present value of the future cash flows, assumptions regarding growth rates and appropriate discount factors have been applied to the cash flows.

	2023 \$	2022 \$
9 Trade and Other Payables		
Current		
Trade creditors	921,322	1,180,147
Goods and Services Tax (GST) payable	295,422	342,707
Poker machine duty payable	999,667	1,281,411
Other creditors and accruals	569,585	614,046
	<u>2,785,996</u>	<u>3,418,311</u>

Recognition and Measurement

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
Notes to the Financial Statements
For the Year Ended 31 December 2023

10 Employee Benefits

	2023	2022
	\$	\$
Aggregate liability for employee benefits including oncosts:		
Current	4,726,574	4,195,890
Non-current	73,138	56,232
	4,799,712	4,252,122

The present value of employee benefits not expected to be settled within 12 months of reporting date have been calculated using the following weighted averages:

Assumed rate of increase in wages and salary rates	3.00%	2.70%
Discount rate	3.57%	3.57%

Superannuation Plans

Contributions

The company is under a legal obligation from 1 July 2022 to contribute 11.00% of each employee's base salary to a superannuation fund. Superannuation paid for the year was \$985,158 (2022: \$818,083).

Recognition and Measurement

Wages and Salaries, Annual Leave and Sick Leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within twelve months of the reporting date are recognised in other payables with respect to employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

Long Service Leave

The provision for employee benefits relating to long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided to reporting date. The provision is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates based on turnover history and is discounted using the market yields on national government bonds at reporting date which most closely match the terms of maturity with the expected timing of cash flows. The unwinding of the discount is treated as long service leave expense.

Superannuation Plan

The company contributes to several defined contribution superannuation plans. Contributions are recognised as an expense as they are made. The company has no legal or constructive obligation to fund any deficit.

Key Estimate and Judgement: Long service leave provision

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited
Notes to the Financial Statements
For the Year Ended 31 December 2023

11 Other liabilities

	2023 \$	2022 \$
Current		
Income in advance	18,200	17,420
	<hr/>	<hr/>
Non-Current		
Income in advance	160,935	151,584
	<hr/>	<hr/>

12 Borrowings

Assets pledged as security

The company has a Business Market Loan facility of \$5,800,000 with National Australia Bank. As at the balance sheet date no drawdowns have been made. The business marked loan facility loan were secured by registered first mortgage and fixed and floating charge over all land and buildings and investment properties of the Club.

13 Key Management Personnel Details

(a) Directors

The following persons were non-executive directors of the company during the financial year:

Colin Evans
Dan Hayes
Eugene Kajan
Richard Schlyder
Perry Mansfield
Ellis Noack
Steve Todeski
Thomas Blackett

(b) Key Management Personnel Compensation

	2023 \$	2022 \$
Directors Honorarium and Benefits and payments made to Key Management Personnel	3,623,019	3,153,032
	<hr/>	<hr/>

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Notes to the Financial Statements

For the Year Ended 31 December 2023

14 Related Parties

Key Management Personnel

Disclosures relating to key management personnel are set out in Note 13.

Directors' Transactions with the Company

From time to time, directors of the company, or their director-related entities, may purchase goods from the company. These purchases are on the same terms and conditions as those entered into by other company employees or customers and are trivial or domestic in nature.

During the year, the company made purchases from director related entity amounting to \$4,887 (2022: \$31,702). These transactions were done at arm's length basis. Apart from the details disclosed in this note, no director has entered into a material contract with the company since the end of the previous financial year and there were no material contracts involving directors' interests existing at year end.

15 Auditors' Remuneration

During the financial year the following fees were paid or payable for services provided by BDO, the auditor of the company:

	2023	2022
	\$	\$
Audit services		
Audit of the financial statements	45,000	42,000
Other services		
Preparation and lodgement of tax returns	5,500	5,500
	<hr/>	<hr/>

16 Member Mortality Commitments

The company has a contingent liability restricted towards eligible members who joined the Club in 1998 or prior and have continued to be financial members. In the event that an eligible member passes away, an amount of \$150 (member for 10 years or greater) can be claimed by the deceased members' next of kin. As at 31 December 2023 there were 1,760 members (2022: 1,807). As the extent to which a claim will be received and the timing of the payment cannot be determined, no liability has been recognised.

17 Events Subsequent to Reporting Date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

The Leo-McCarthy Memorial Smithfield R.S.L Sub-Branch Club Limited

Notes to the Financial Statements

For the Year Ended 31 December 2023

18 Company Details

The company is incorporated and domiciled in Australia as a company limited by guarantee.

The number of members as at 31 December 2023 and the comparison with last year is as follows:

Class	Number		Liability of members on a wind up	
	2023	2022	2023	2022
Service members	171	178	\$855	\$890
Associate members	21,428	20,725	\$107,140	\$103,625
Honorary Life members	8	7	\$40	\$35
Total	21,607	20,910	\$108,035	\$104,550

The registered office and principal place of business for the company is The Leo-McCarthy Memorial Smithfield R.S.L Sub Branch Club Limited, 88 -102, Smithfield Road, Smithfield, NSW, 2164.

19 Contingent Liabilities

	2023 \$	2022 \$
Bank Guarantees	396,800	396,800

20 Capital Commitments

	2023 \$	2022 \$
Purchase of property	1,755,000	-

21 Summary of Other Significant Accounting Policies

(a) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to, the Australian Taxation Office is included as a current asset or liability in the Statement of Financial Position.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the Australian Taxation Office.

Cash flows are included in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(b) Inventory

Inventories are measured at the lower of cost and net realisable value. Costs have been assigned to inventory quantities on hand at balance date using the weighted average basis.

RAISE YOUR GLASS
A U S T R A L I A N

PINK

SHOW



JOIN US AT SMITHFIELD

**FOR A SPECTACULAR
EVENING**

TICKETS | \$35PP

FRIDAY 3RD MAY

SHOW STARTS 8PM | DOORS OPEN 7.30PM

NOTES



SMITHFIELD

RSL

CNR CUMBERLAND HIGHWAY AND NEVILLE STREET PO BOX 2011,
SMITHFIELD NSW 2164
PHONE: 02 9604 4411

WWW.SMITHFIELDRSL.COM.AU

BAR **360** SPORTS

BBQ 88

ALL YOU CAN EAT

CHOPSTIX

ASIAN CUISINE



gbar

